

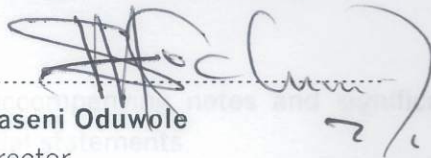
RADIX PENSION MANAGERS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS, 31 DECEMBER, 2022

STATEMENT OF FINANCIAL POSITION

	Notes	2022 N'000	2021 N'000
Assets			
Cash and cash equivalents	7	4,546,492	653,266
Related party receivables	8	46,917	70,409
Other receivables and prepayments	9	154,517	140,159
Property, plant and equipment	10	154,580	185,437
Intangible asset	11	38,355	40,574
Deferred tax asset	14.3	200	200
Total Assets		4,941,061	1,090,046
Liabilities			
Account payables	13	51,904	73,518
Tax payable	14.1	12,524	15,813
Total Liabilities		64,428	89,331
Equity			
Share capital	15.1	1,250,000	1,250,000
Share premium	16	375,000	375,000
Statutory reserve	17	16,926	16,926
Deposit for shares	18	4,875,650	875,650
Retained earnings		(1,640,943)	(1,516,861)
		4,876,633	1,000,715
Total Equity & Liabilities		4,941,061	1,090,046

The Financial Statements were approved by the Board of Directors on 30th May 2023 and signed on its behalf by:

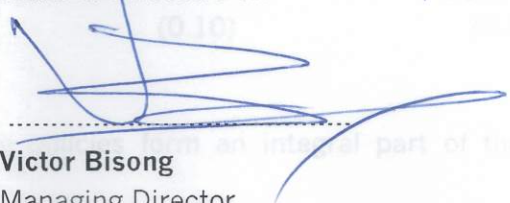


Olaseni Oduwole
 Director

FRC/2015/CISN/00000011041



Ojo Oluwakemi
 Head, Finance & Accounts
 FRC/2023/PRO/ICAN/001/423057



Victor Bisong
 Managing Director

FRC/2022/PRO/DIR/003/236220

The accompanying notes and significant accounting policies form an integral part of these financial statements.

RADIX PENSION MANAGERS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS, 31 DECEMBER, 2022

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

	Notes	2022 N'000	2021 N'000
Fee income	19	90,151	69,780
Investment & other income	20	302,916	86,270
Operating income		393,068	156,049
Operating expenses	21	(514,988)	(357,325)
(Loss) before taxation		(121,920)	(201,275)
Tax expense	14.2	(2,162)	(780)
(Loss) for the year		(124,082)	(202,055)
Other Comprehensive income			
Fair value reserve		-	-
Total Other comprehensive income		-	-
Total Comprehensive income for the year		(124,082)	(202,055)

Loss per Share

Basic loss per share (kobo)	24	(0.10)	(0.16)
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